



# OUR LIFE NEWS



WINTER 2024

## HAPPY NEW YEAR!

A message from OUR CEO

Happy New Year!

2023 was another highly successful year for OUR Credit Union! We continue to be very financially safe and sound and our financial position remains strong and secure!

Through the efforts of our highly talented team of credit union employees, we were able to implement many enhancements throughout the year to make your financial experience with OUR Credit Union even better! We replaced four ATMs this year providing a better experience for your ATM transactions. We also launched an all new online and mobile banking platform providing many enhanced features and the ability to customize your digital banking experience.

OUR Credit Union continued to grow in 2023 adding 1,270 new members and \$35 million in loans helping thousands of members finance cars, homes, recreation vehicles and credit cards. We added several highly competitive certificate specials providing members options to maximize the return on their savings.

2023 marked yet another year of significant community impact. OUR Credit Union donated over 800 backpacks to children in need as well as participated in and contributed to dozens of community events and non-profit associations in the areas that we serve.

I'm very proud of our ongoing commitment for each and every employee to deliver on our Mission Statement: "Helping OUR members meet their financial goals, while striving to exceed expectations with each interaction".

On behalf of the Board of Directors and all the employees here at OUR Credit Union, we wish you a Happy New Year and all the best in 2024!

Darren Cameron  
President/CEO



### Important Dates

Closed

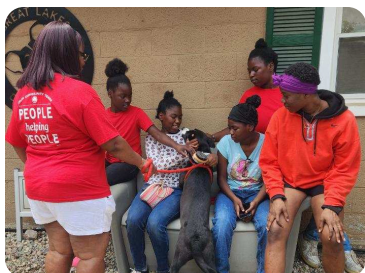
Jan 15: MLK Jr. Day

Feb 19: Presidents Day

## Thank You for Helping Make a Difference!

At OUR Credit Union, we strive to go above and beyond and that includes reaching the needs in our community. In 2023, we hosted our 10th Annual Golf Outing and it was our most successful yet! If you golfed, sponsored or purchased raffle tickets - thank you! The funds raised at the outing, and throughout the year help us adopt families during the holidays, purchase classroom items, and so much more.

Each year, OUR Care Committee researches organizations busy fulfilling community needs and we partner with those organizations to give back. Our impact in 2023 was remarkable thanks to the generosity of our staff and members.



We love when staff bring their families to volunteer. Pictured left: Great Lakes Dog Rescue.



At the Troy Community Coalition we provided school supplies and fun financial education activities.



OUR Staff served at the Macomb Foster Closet this summer.



OUR Staff had a ball at Bowling with a Buddy for Children's Miracle League.



Staff families and friends participated in Ride 2 End Suicide.



Putting Challenge fun at the 10th Annual Golf Outing. Thankful for our golfers!



Adopt-a-Family: Branch and department teams work together to choose an organization and shop for families in need. Staff generously pitch in additional funds to make sure these families have a memorable holiday.



## Is OUR Visa Card at the Top of Your Wallet?

Balance Transfer Rate  
2.99% APR\*

Low-Rate Card  
8.95% APR\*

Apply Today!



1. Annual Percentage Rate. Rates are 'as low as' and are based on credit history and card selection (Low Rate or Rewards). Purchase and balance transfer rates range from 8.95% to 18.95% APR. Rates are subject to change at any time without prior notice. Refer to Credit Card Agreement and Disclosures for additional information. 2. Loan rates are 'as low as' and are based on promotional terms. Balance transfer rate 2.99% APR is up to 6 months. After that, the APR will be 'as low as' 8.95%, based on credit history and card selection. Not valid with existing OUR Credit Union balances. Rates are subject to change at any time without prior notice. Balance transfer promotion is subject to change at any time without prior notice. Visit [OURcuonline.org/visa-credit-card](https://OURcuonline.org/visa-credit-card) for more details and to apply today!

## ID Theft Can Happen to Anyone

An 87-year-old widow was scammed for \$70,000, including the purchase of a vehicle and application for a student loan.

A police lieutenant had his personal information stolen and used in three separate instances of identity theft. The theft originated from data related to his childhood insurance coverage.

A bank vice president found out his identity had been used to open four credit cards, purchase a sports car, and rent an apartment. The thief had a driver's license featuring his own picture and the stolen information.



These true stories are just a few examples of identity theft that could happen to anyone, regardless of your age, occupation, financial status, or where you live. In each case, the victims learned about the crime after their information was stolen and had already been used multiple times.

Identity theft occurs when someone steals another person's sensitive personal information and either uses it as their own or sells it on the black market for other perpetrators to use for financial gain or fraud. Identity theft has been making headlines for years; however, each and every year, thieves become more sophisticated. Staying in step with these criminal advances is a constant struggle for small business owners, corporations, and individual consumers alike. In spite of the work that is being done to keep our information safe, cases of identity theft continue to be reported at an alarming rate.

According to the Federal Trade Commission's Consumer Sentinel Report published in 2023 and covering the full year of 2022, reported cases of identity theft have increased by over 584% in the last 20 years. Here are some other highlights from this report:

- Last year, 1,108,609 cases of identity theft were reported, and, perhaps surprisingly, people in their thirties were the highest percentage of victims (25.9%).
- The median loss to fraud victims is \$500, with total reported losses of \$10.2 billion, a significant increase from the previous year's total of \$6.9 billion in reported losses.
- The most common type of identity theft is credit card fraud, which includes using stolen information to open a line of credit as well as using a legitimate card fraudulently.
- Experts estimate that there is a case of identity theft every 22 seconds and that 33% of Americans will face this issue in their lifetime.

Continue the article [here](#).

Article provided by Econocheck Corp.

# Premium Checking Just Got Better!



We are excited to announce a rate increase in your Premium Checking benefit. **You can now earn 5.43% APY<sup>1</sup>** on your first \$3,000, when you complete 20 debit card transactions per month and are enrolled in eStatements.

Tip: Add your debit card to your mobile wallet and set it as your default payment method for recurring payments to make completing the requirement simple!

Visit us at [OURcuonline.org/premium](https://OURcuonline.org/premium) and download the Secure Checking App for all the great Premium benefits at your fingertips.

1. Must be enrolled in eStatements and complete 20 debit transactions monthly to earn dividends. Premium dividend of 5.43% Annual Percentage Yield paid on first \$3,000. Regular savings rate paid on remaining balance. If requirements are not met, no dividends will be earned. Rate may change at anytime without prior notice. Visit us at [OURcuonline.org/premium](https://OURcuonline.org/premium) for full details on Premium Benefits.

## Nomination Committee Report

In compliance with our By-Laws, the Chairman of the Board of Directors has appointed a Nominating Committee. Joel DeShane, Chairperson of the Nominating Committee, has reported that the committee has considered the qualifications of appropriate individuals from the membership for board positions. They have nominated Joe Kripli as an incumbent.

SPECIAL NOTE: The Credit Union By-Laws provide for nomination by petition. Any member with sufficient background in business or finance, and the time to devote to regular and special meetings and study of credit union issues may obtain a nominating petition from Darren Cameron, President/CEO. Petitions require the valid signatures of no less than one hundred members in good standing and must be returned to the President/CEO at least 45 days prior (by March 7, 2024) to the Annual Meeting on April 22, 2024. Elections will be by written ballot at the Annual Meeting, and no additional nominations may be made from the floor prior to the balloting.

## Scholarship Opportunities

There is power behind education, which is why we place so much value on our scholarship program.

We award five \$1,000 scholarships annually.

Applications are due April 6, 2024.

[Learn More](#)

A copy of OUR Privacy Policy is available at [OURcuonline.org/privacy-policy](https://OURcuonline.org/privacy-policy). To request a printed copy to be mailed to you, please call us at 248.549.3838



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6693 ROCHESTER RD.  
TROY, MI 48085

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54870 MOUND RD.  
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